



## **COURSE SYLLABUS**

### **General information**

Course title:	<b>Financial Markets and Institutions</b>
ISVU course code:	225660
Course instructor:	Nikolina Smajla, Ph. D., professor
Course assistant:	-
Study programme and specialization in which the course is taught:	Bachelor study of Hospitality Management
ECTS credits:	5.0
Semester of the course execution:	V
Exam prerequisites:	-
Course objectives:	The aim of the course is to acquaint students with the functioning of modern financial systems, financial markets and financial institutions with an emphasis on the functioning of the financial system in the Republic of Croatia - the financial market and banking and non-banking financial institutions.

### **Course structure**

<b>Teaching mode</b>	<b>Number of contact hours per semester:</b>	<b>Student's requirements per teaching mode</b>
Lectures:	30	attendance 80%
Exercises (auditory, linguistics):	30	attendance 80%
Exercises (laboratory, practical):		
Field work:		
Other:		
<b>TOTAL:</b>	<b>60</b>	

### **Monitoring of students' work and knowledge evaluation during the course**

<b>OUTCOMES</b>		<b>Preliminary written exam 1</b>	<b>Preliminary written exam 2</b>	<b>Practical work</b>	<b>Total</b>	<b>Pass</b>	<b>Time frame for the recognition of the outcome</b>
Outcome 1	To define basic terms in the field of the financial system and financial markets and their functioning	20			20	10	Until the end of the academic year
Outcome 2	To explain the operations of individual non-bank financial institutions and alternative forms of financing	20			20	10	Until the end of the academic year
Outcome 3	To understand functions and objectives of banks' operations and their role in the financial system		20		20	10	Until the end of the academic year



## **COURSE SYLLABUS**

Outcome 4	To describe the types of bank loans and the loan process		20		20	10	Until the end of the academic year
Outcome 5	To research and present financing options through the financial system			20	20	10	Until the end of the academic year
Total % grade points		40	40	20	100	50	
Share in ECTS		2	2	1			

### **Knowledge evaluation on exams**

<b>Exam prerequisites</b>						
<b>OUTCOMES</b>			<b>Written exam</b>	<b>Oral exam</b>	<b>Total</b>	<b>Pass</b>
Outcome 1	To define basic terms in the field of the financial system and financial markets and their functioning		20		20	10
Outcome 2	To explain the operations of individual non-bank financial institutions and alternative forms of financing		20		20	10
Outcome 3	To understand functions and objectives of banks' operations and their role in the financial system		20		20	10
Outcome 4	To describe the types of bank loans and the loan process		20		20	10
Outcome 5	To research and present financing options through the financial system			20	20	10
Total % of grade points			80	20	100	50
Share in ECTS			2	2	1	

### **Review of units per week with associated learning outcomes**

<b>Week</b>	<b>Lecture course content and learning outcomes:</b>	<b>Outcome</b>	<b>Exercises course content and learning outcomes:</b>	<b>Outcome</b>
1.	Basic concepts of finance, division of finance. Financial system.	LO1	Introductory exercises - students' obligations, preparation of practical work	LO1
2.	Financial instruments. Financial pyramid.	LO1	Types of financial instruments. Analysis of the elements of the financial pyramid	LO1
3.	Direct and indirect financing	LO1	Direct and indirect financing - examples	LO1, LO5
4.	Financial institutions. Financial markets. Primary and secondary market. Stock exchange and money market. Brokers and dealers.	LO1	Financial institutions in the world. Financial institutions in Croatia.	LO1, LO5
5.	Savings and deposit institutions. Housing savings banks. Investment funds	LO2	Investment funds in Croatia	LO2, LO5
6.	Insurance companies	LO2	Insurance companies in Croatia	LO2, LO5



## **COURSE SYLLABUS**

7.	Alternative forms of financing: business angels, venture capital funds, private equity funds	L02	Alternative forms of financing - excercises	L02, L05
8.	Banks. Development of banks in history. Bank theory.	L03	Preliminary written exam 1	L01, L02
9.	Basic functions and objectives of bank operations. Principles of banking.	L03	Banks in Croatia	L03, L05
10.	Credit-deposit multiplication. Microcredit multiplier. Macrocredit multiplier.	L03	Credit-deposit multiplication.	L03
11.	Loan approval process. Types of banking business.	L04	Credit-deposit multiplication.	L03
12.	Business loans – short term.	L04	Types of short term business loans (examples).	L03, L05
13.	Business loans – long term.	L04	Types of long term business loans (examples).	L03, L05
14.	Loans to individuals.	L04	Types of loans to individuals.	L03
15.	Loans to individuals.	L04	Preliminary written exam 2	L03, L04

### **References (compulsory / additional)**

- |  |
|--|
| 1. Saunders, A., Cornett, M., Erhemjamts, O.: Financial Markets and Institutions, 8th Edition, McGraw Hill, 2022 |
|--|